

## TALIS Group to divest Frischhut

TALIS Group announces divestment of equity interest in Frischhut Group

**HEIDENHEIM, Germany, July 05, 2022** – TALIS Group today announced it has entered into a definitive agreement with Tiroler Rohre GmbH to sell 100% of its equity in Frischhut Group.

Frischhut is considered as non-core businesses within the Talis portfolio of companies. This divestment represents another step towards TALIS's strategy to simplify and to realign its business portfolio to focus on its core activities and improve customer satisfaction.

*"Talis and our owners Triton are delighted to have found great new owner for the Frischhut businesses and employees. We will continue our close business relationship with them in the coming months including continuing to distribute many of the products to TALIS customers. We wish them every success in the future"* Says Mark Hodgens CEO of TALIS group

*TALIS is a leading global provider of premium valves, hydrants and other solutions for irrigation, fire protection, drinking water supply and waste water applications. With a varied range of products, we offer comprehensive solutions for the entire water cycle, from hydrants to butterfly valves, from gate valves to needle valves. Our experience, innovative technology, global expertise and individual consultation process, form the basis for developing sustainable solutions for the efficient handling of the vital resource "water". With many strong brands in Germany, France, Spain, Portugal, Italy, the Netherlands, Russia, Poland, Israel, China, the Middle East, India and Singapore, TALIS is one of the largest suppliers of valve technology and first choice when it comes to water valves and services for the whole water le water cycle.*